SEC Form 4	
FORM	4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

1. Name and Add KOCH C J	dress of Reporting	Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [ SAM ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	Х	10% Owner		
			-	- x	Officer (give title		Other (specify		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)		below)		
C/O THE BOSTON BEER COMPANY			09/14/2020	Chairman					
ONE DESIGN CENTER PLACE, SUITE 850		ACE, SUITE 850							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	vidual or Joint/Group	Filing	(Check Applicable		
(Street)				Line)					
BOSTON	МА	02210		X	Form filed by One Reporting Person				
		02210	_		Form filed by Mor Person	One Reporting			
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securitie Disposed C	s Acquir )f (D) (Ins	ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		300	D	<b>\$</b> 851.47 <sup>(2)</sup>	95,121 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		39	D	<b>\$</b> 853.11 <sup>(4)</sup>	95,082 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		61	D	\$854.28(5)	95,021 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		364	D	\$855.82(6)	94,657 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		137	D	<b>\$</b> 856.53 <sup>(7)</sup>	94,520 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		478	D	<b>\$</b> 857.81 <sup>(8)</sup>	94,042 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		223	D	\$858.9 <sup>(9)</sup>	93,819 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		451	D	\$860.54(10)	93,368 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		261	D	<b>\$861.7</b> <sup>(11)</sup>	93,107 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		306	D	<b>\$863</b> .11 <sup>(12)</sup>	92,801 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		400	D	<b>\$</b> 864.93 <sup>(13)</sup>	92,401 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		889	D	<b>\$</b> 865.9 <sup>(14)</sup>	91,512 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		523	D	<b>\$866.97</b> <sup>(15)</sup>	90,989 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		828	D	\$868.07(16)	90,161 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		774	D	<b>\$</b> 869.39 <sup>(17)</sup>	89,387 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		501	D	\$870.34(18)	88,886 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		1,023	D	<b>\$</b> 871.62 <sup>(19)</sup>	87,863 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		466	D	<b>\$</b> 872.94 <sup>(20)</sup>	87,397 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		443	D	<b>\$</b> 873.83 <sup>(21)</sup>	86,954 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		705	D	<b>\$</b> 875.09 <sup>(22)</sup>	86,249 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		628	D	<b>\$</b> 876.15 <sup>(23)</sup>	85,621 <sup>(3)</sup>	D	
Class A Common	09/14/2020		<b>S</b> <sup>(1)</sup>		200	D	<b>\$</b> 876.79 <sup>(24)</sup>	85,421 <sup>(3)</sup>	D	
Class A Common								64,227	I	By Foundation managed b Reporting Person
Class A Common								44,248	I	By Descendan Trust

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Disposed O		ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common								23,486	Ι	Custodian for children under UGTMA
Class A Common								5,000	Ι	By Trust as Trustee
Class A Common								3,656	I	By spouse as custodian for children under UGTMA
Class A Common								2,532	I	By spouse in trust for children

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	Code ( 8)	(Instr.	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

(e.g., puts, calls, warrants, options, convertible securities)

5. Number 6. Date Exercisable and

Expiration Date

7. Title and

Amount of

8. Price of 9. Number of

Derivative derivative

10. Ownership

11. Nature

of Indirect

## Explanation of Responses:

1. Title of

Derivative Conversion

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on July 29, 2020.

Transaction

of

2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 300 shares is from \$851.29 to \$851.56. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

3. The shares reported include 343 shares of restricted stock subject to vesting conditions.

3. Transaction Date

3A. Deemed

Execution Date

4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 39 shares is from \$852.97 to \$853.96. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant

5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 61 shares is from \$854.05 to \$854.28. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant

6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 364 shares is from \$855.43 to \$856.02. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 137 shares is from \$856.43 to \$857.42. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 8. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 478 shares is from \$857.44 to \$858.40. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

9. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 223 shares is from \$858.70 to \$859.56. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

10. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 451 shares is from \$860.22 to \$861.15. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

11. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 261 shares is from \$861.38 to \$861.83. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 12. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 306 shares is from \$862.53 to \$863.48. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 13. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 400 shares is from \$864.28 to \$865.24. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 14. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 889 shares is from \$865.40 to \$866.35. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

15. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 523 shares is from \$866.43 to \$867.28. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 16. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 828 shares is from \$867.51 to \$868.39. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

17. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 774 shares is from \$868.74 to \$869.66. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

18. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 501 shares is from \$869.91 to \$870.80. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

19. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,023 shares is from \$871.03 to \$872.02. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

20. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 466 shares is from \$872.47 to \$873.45. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

21. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 443 shares is from \$873.47 to \$874.11. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

22. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 705 shares is from \$874.59 to \$875.35. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

23. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 628 shares is from \$875.72 to \$876.60. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

24. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$876.75 to \$876.83. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Remarks:

Michael G. Andrews under<br/>POA for the benefit of Koch<br/>C. James09/15/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.