## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>KOCH C JAMES           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON BEER CO INC [SAM] | 5. Relationship of Reporting Person(s) to<br>Issuer  |  |  |  |  |  |
|--|---|--|--|--|--|--|--|
| (Last) (First) (Middle)<br>C/O THE BOSTON BEER COMPANY, 75<br>ARLINGTON STREET | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>01/19/2005           | (Check all applicable)         X       Director       X       10% Owner         X       Officer (give title below)       Other (specify below)         Chairman       Chairman |  |  |  |  |  |
| (Street)<br>BOSTON, MA X1 02116<br>(City) (State) (Zip)                        | 4. If Amendment, Date of Original Filed<br>(Month/Day/Year)                 | <ul> <li>6. Individual or Joint/Group Filing</li> <li>(Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One</li> </ul>    |  |  |  |  |  |
|  |   | Reporting Person   |  |  |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                                     |   |   |                  |           |  |  |   |  |
|--|--|---|-------------------------------------|---|---|------------------|-----------|--|--|---|--|
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code<br>(Instr. 8) |   | 4. Secur<br>Acquired<br>Dispose<br>(Instr. 3, | d (A)<br>d of    | or<br>(D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned            | 6.<br>Ownership<br>Form:<br>Direct (D) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |  |   | Code                                | v | Amount  | (A)<br>or<br>(D) | Price     | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and<br>4) | or Indirect<br>(I)<br>(Instr. 4)       | (Instr. 4)  |  |
| Class A<br>Common  | 01/19/2005                                 |   | S                                   |   | 500   | D                | \$ 24     | 209,791  | I                                      | Note 1 <sup>(1)</sup>                               |  |
| Class A<br>Common  | 01/19/2005                                 |   | S                                   |   | 2,000   | D                | \$ 24.05  | 207,791  | I                                      | Note 1 <sup>(1)</sup>                               |  |
| Class A<br>Common  | 01/19/2005                                 |   | S                                   |   | 1,500   | D                | \$ 23.94  | 206,291  | I                                      | Note 1 <sup>(1)</sup>                               |  |
| Class A<br>Common  | 01/19/2005                                 |   | S                                   |   | 500   | D                | \$ 23.98  | 205,791  | I                                      | Note 1 <sup>(1)</sup>                               |  |
| Class A<br>Common  | 01/19/2005                                 |   | S                                   |   | 500   | D                | \$ 23.95  | 205,291  | I                                      | Note 1 <sup>(1)</sup>                               |  |

## OMB APPROVAL

| OMB<br>Number:        | 3235-0287            |
|-----------------------|----------------------|
| Expires:              | December 31,<br>2014 |
| Estimated aver        | rage burden          |
| nours per<br>response | 0.5                  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                                     |                                    |     |                        |                            |                    |  |  |   |  |  |  |
|--|---|--|---|-------------------------------------|------------------------------------|-----|------------------------|----------------------------|--------------------|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8) | ransaction<br>ode 5.<br>Derivative |     | rities<br>ired<br>osed | 6. Date<br>Exercisable and |                    | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and<br>4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                                | v                                  | (A) | (D)                    | Date<br>Exercisable        | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

**Explanation of Responses:** 

1. Reflects 32,456 shares held by Reporting Person's children and shares held by a limited liability company in which the children of the Reporting Person have a pecuniary interest, but to which the Reporting Person disclaims any beneficial ownership.

C. James Koch 01/20/2005 \*\* Signature of Reporting Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.